

**UNDERWRITING MEMORANDUM 00-05**

**TO: All South Carolina Agents**  
**FROM: South Carolina Office**  
**DATE: July 25, 2000**  
**RE: Title Updates for Residential Construction Draws**

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**Effective Immediately, we will no longer require title updates for construction draws for residential loan policies. Our prior guideline was to require updates for policies of more than \$250,000.00.**

**Please call our office if you have any questions about this matter.**