

UNDERWRITING MEMORANDUM 03-02

To: All South Carolina Agents
From: South Carolina State Office
Date: April 30, 2003
Re: \$35 South Carolina Department of Insurance Administration Fee

The South Carolina Department of Insurance has imposed a one-time administrative fee for unlimited line insurance agents. The deadline for this fee is May 2. Failure to pay this fee may result in loss of licenses. **This fee does not apply to title insurance agents who only have licenses to write title insurance.** If, however, a title insurance agent also has another insurance license to issue an unlimited line of insurance (such as property/casualty) then the failure pay this fee could result in the loss of the agent's unlimited line of insurance as well as the agent's title insurance license.

Please call our office if you have any questions regarding this matter.