



Chicago Title Insurance Company

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UNDERWRITING MEMORANDUM 05-10

To: All South Carolina Agents
From: South Carolina State Office
Date: April 12, 2005
Re: "At Closing Policies" and Carolina First Bank

Carolina First Bank is a good and valued customer of Chicago Title Insurance Company. They have recently raised an issue with the "At Closing Policy" in that the policies do not have the actual recording book and page numbers of the insured mortgage. We have assured them that we would not deny a claim based on this omission, but they feel that to completely protect themselves they must have the actual recording book and page numbers reflected.

In order to accommodate them we have agreed that on all policies where we are insuring one of their mortgages that an endorsement with the actual recording information for their mortgage will be sent to them as soon as this information is available.

If you have any questions please let us know.