



## UNDERWRITING MEMORANDUM 05-11

To: All South Carolina Agents  
From: South Carolina State Office  
Date: April 13, 2005  
Re: IMPORTANT: DEPARTMENT OF INSURANCE  
DISALLOWS COMMITMENT FEES

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We received on April 13 a letter from The South Carolina Department of Insurance disallowing our filed rates for commitment fees effective May 1, 2005. This rule will apply to all title insurance companies.

**Please discontinue charging commitment and binder fees and similar preparation fees for all title insurance policies no later than May 1, 2005.**

If approved attorneys certify to your office, please notify them immediately of this change.

Please call our office if we can answer questions or otherwise be of assistance during this transition.