

**INVESTMENT OF ESCROW FUNDS**

Date: \_\_\_\_\_

Escrow File No: \_\_\_\_\_

TO: Chicago Title Insurance Company

Subject to all of the terms of this instruction and the terms of the attached escrow agreement, you are authorized and directed to open an account in the customer name of \_\_\_\_\_

\_\_\_\_\_ by Chicago Title Insurance Company as Escrow Agent, in the amount of \$ \_\_\_\_\_.

This account shall be opened at Bank of American, in a money market account.

The investment shall be for a term beginning on \_\_\_\_\_ and ending on \_\_\_\_\_. This investment, with any accrued interest, will not be renewed upon maturity unless other written instructions are received and authorized by the parties to this agreement.

Interest or other income from this investment shall accrue for the account of the parties to be divided pursuant to the agreement of the parties at the close of escrow.

All interest will accrue to and be reported to the Internal Revenue Service for the account of:

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

Tax ID or Social Security No. \_\_\_\_\_

Upon the depository's request, we will execute the appropriate Internal Revenue Service Documentation for the giving of taxpayer identification information relating to this account. We authorize Chicago Title Insurance Company to execute that documentation upon our inability or refusal to do so.

Chicago Title Insurance Company shall not be responsible for any penalties, or loss of principal or interest or any delays in the withdrawal of the funds which may be imposed by the Depositor as a result of the making or redeeming of the investment pursuant to our instructions, nor shall Chicago Title Insurance Company be liable for any loss or impairment of funds while those funds are on deposit in a financial institution if such a loss or impairment results from the failure, insolvency or suspension of financial institution.

The funds deposited herewith are not to be invested unless all parties to this escrow have agreed to this instruction in writing.

Seller \_\_\_\_\_

Buyer \_\_\_\_\_

Accepted:

Chicago Title Insurance Company

\_\_\_\_\_

By:

Its: